



Federal Credit Union
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TRUTH-IN-SAVINGS DISCLOSURE

Effective Date:

The rates, fees and terms applicable to your account at the Credit Union are provided in this Truth-In-Savings Disclosure.

Revised 1/1/2017

The Credit Union may offer other rates for these accounts from time to time.

RATE SCHEDULE

ACCOUNT TYPE	DIVIDENDS				BALANCE REQUIREMENTS				ACCOUNT LIMITATIONS
	Dividend Rate/ Annual Percentage Yield (APY)	Dividends Compounded	Dividends Credited	Dividend Period	Minimum Opening Deposit	Minimum Balance to Avoid a Service Fee	Minimum Balance to Earn the Stated APY	Balance Method	See Section 6
Shares Accounts	/	Quarterly	Quarterly	Quarterly (calendar)	\$25.00	\$250.00	\$250.00	Average Daily Balance	Account Transfer limitations apply.
Holiday Club Accounts	/	Quarterly	Quarterly	Quarterly (calendar)	\$5.00	—	\$250.00	Average Daily Balance	Withdrawal limitations apply.
<input checked="" type="checkbox"/> Vacation Club Accounts <input checked="" type="checkbox"/> Other Clubs	/	Quarterly	Quarterly	Quarterly (calendar)	\$5.00	—	\$250.00	Average Daily Balance	Account Transfer limitations apply.
Money Market Accounts	/	Quarterly	Quarterly	Quarterly (calendar)	\$2,500.00	\$2,500.00	\$2,500.00	Daily Balance	Account Transfer limitations apply
Kid's Account	/	Quarterly	Quarterly	Quarterly (calendar)	\$5.00	\$5.00	\$250.00	Average Daily Balance	Account Transfer limitations apply.
Share Draft Accounts	/	Quarterly	Quarterly	Quarterly (calendar)	\$25.00	—	\$250.00	Average Daily Balance	

ACCOUNT DISCLOSURES

Except as specifically described, the following disclosures apply to all of the accounts. All accounts described in this Truth-In-Savings Disclosure are share accounts.

1. Rate Information. The Annual Percentage Yield is a percentage rate that reflects the total amount of dividends to be paid on an account based on the dividend rate and frequency of compounding for an annual period. For all accounts, the Dividend Rate and Annual Percentage Yield may change at any time as determined by the Credit Unions Board of Directors. The Dividend Rates and Annual Percentage Yields are the prospective rates and yields that the Credit Union anticipates paying for the applicable dividend period. The **Shares** account is a Tiered Rate account. If your Average Daily Balance is from \$250.00 to \$499.99, the first Dividend Rate and Annual Percentage Yield listed for this account in the Rate Schedule will apply. If your Average Daily Balance is from \$500.00 to \$9,999.99, the

second Dividend Rate and Annual Percentage Yield listed for this account in the Rate Schedule will apply. If your Average Daily Balance is from \$10,000.00 to \$24,999.99, the third Dividend Rate and Annual Percentage Yield listed for this account will apply. If your Average Daily Balance is \$25,000.00 or greater, the fourth Dividend Rate and Annual Percentage Yield listed for this account in the Rate Schedule will apply. The **Holiday, Club, Vacation Club and Other Club** accounts are a Tiered Rate account. If your Average Daily Balance is from \$250.00 to \$2,499.99, the first Dividend Rate and Annual Percentage Yield listed for this account in the Rate Schedule will apply. If your Daily Balance is from \$2,500.00 to \$4,999.99, the second Dividend Rate and Annual Percentage Yield listed for this account in the Rate Schedule will apply. If your Daily Balance is from \$5,000.00 to \$9,999.99, the third Dividend Rate and Annual Percentage Yield listed for this account will apply. If your Daily Balance is from \$10,000.00 to \$24,999.99, the fourth Dividend Rate and

Annual Percentage Yield listed for this account will apply. If your Daily Balance is \$25,000.00 or greater, the fifth Dividend Rate and Annual Percentage Yield listed for this account will apply. The **Money Market** account is a Tiered Rate account. If your Daily Balance is from \$2,500.00 to \$9,999.99, the first Dividend Rate and Annual Percentage Yield listed for this account in the Rate Schedule will apply. If your Daily Balance is from \$10,000.00 to \$19,999.99, the second Dividend Rate and Annual Percentage Yield listed for this account will apply. If your Daily Balance is from \$20,000.00 to \$49,999.99, the third Dividend Rate and Annual Percentage Yield listed for this account will apply. If your Daily Balance is \$50,000.00 or greater, the fourth Dividend Rate and Annual Percentage Yield listed for this account will apply. The **Share Draft** account is a Tiered Rate account. If your Average Daily Balance is from \$250.00 to \$2,499.99, the first Dividend Rate and Annual Percentage Yield listed for this account in the Rate Schedule will apply. If your Average Daily Balance is

from \$2,500.00 to \$4,999.99, the second Dividend Rate and Annual Percentage Yield listed for this account will apply. If your Average Daily Balance is from \$5,000.00 to \$9,999.99, the third Dividend Rate and Annual Percentage Yield listed for this account will apply. If your Average Daily Balance is \$10,000.00 to \$24,999.99, the fourth Dividend Rate and Annual Percentage Yield listed for this account will apply. If your average Daily Balance is \$25,000.00 or greater the fifth Dividend Rate and Annual Percentage Yield listed for this account will apply. For all Tiered Rate accounts, once a particular range is met, the Dividend Rate and Annual Percentage Yield for that balance range will apply to the full balance of your account.

2. Nature of Dividends. Dividends are paid from current income and available earnings after required transfers to reserves at the end of the dividend period.

3. Dividend Compounding and Crediting. The compounding and crediting frequency of dividends and dividend period applicable to each account are stated in the Rate Schedule. The Dividend Period is the period of time at the end of which an account earns dividend credit. The Dividend Period begins on the first calendar day of the period and ends on the last calendar day of the period.

4. Accrual of Dividends. For all accounts, dividends will begin to accrue on noncash deposits (e.g. checks) on the business day you make the deposit to your account. If you close your account before accrued dividends are credited, you will not receive the accrued dividends. However, for Holiday Club accounts, any accrued dividends will be paid if you close the account within seven (7) days of the date you open it.

5. Balance Information. To open any account you must deposit or already have on deposit at least the par value of one full share in a Shares account. The par value amount is stated in the Fee Schedule. Some accounts may have additional minimum opening deposit requirements. The minimum balance requirements applicable to each account are stated in the Rate Schedule. For Shares and Money Market accounts, there is a minimum Daily Balance required to avoid a service fee for the dividend period. If the minimum daily balance is not met during each day of the dividend period, there will be a service fee as stated in the Rate Schedule. For Shares, Holiday Club, Vacation Club, Other Clubs and Share Draft accounts, there is a minimum Average Daily Balance required to earn the Annual Percentage Yield disclosed for the dividend period. If the minimum average daily balance is not met, you will not earn the Annual Percentage Yield stated in the Rate Schedule. For Money Market accounts, there is a minimum Daily Balance required to earn the Annual Percentage Yield disclosed for the dividend period. If the minimum daily balance is not met each day of the dividend period, you will not earn the stated Annual Percentage Yield. For accounts using the Average Daily Balance method as stated on the Rate Schedule, dividends are calculated by applying a

periodic rate to the Average Daily Balance in the account for the dividend period. The Average Daily Balance is calculated by adding the balance in the account for each day of the period and dividing that figure by the number of days in the period. For accounts using the Daily Balance method as stated on the Rate Schedule, dividends are calculated by applying a daily periodic rate to the balance in the account each day.

6. Account Limitations. For Shares, Holiday Club, Vacation Club, Other Clubs and Money Market accounts, no more than six (6) pre-authorized, automatic, or telephone transfers may be made from each account to another account or to a third party in any month, and no more than three (3) of these six (6) transfers may be made by check, draft, or debit card to a third party. If you exceed these limitations, your account may be subject to a fee or be closed. For Holiday Club accounts, the entire balance will be transferred to another account of yours on or after October 15th and the account will remain open. If you withdraw from your account, you will be charged a fee as disclosed in the Fee Schedule. However, no fee will be charged if the withdrawal occurs within seven (7) days of the date the account is opened. For Share Draft accounts, no account limitations apply.

FEE SCHEDULE

Holiday Club Account Fees

- Account Withdrawal Fee..... \$5.00/Withdrawal

Shares Account Fees

- Minimum Balance Fee..... \$5.00/Month
If minimum daily balance is not met
- Quarterly Statement Fee **\$5.00 per Quarter if not on home banking**

Money Market Account Fees

- Minimum Balance Fee..... \$5.00/Month
If minimum daily balance is not met

Checking Account Fees

- Overdraft Fee..... \$5.00/Item
- NSF Fee..... \$30.00/Item
- Returned Item Fee \$30.00/Item
- Stop Payment Fee..... \$30.00/Request
- **Negative Balance Fee..... \$5.00 per day for 15 days charged to your Savings account**
- Quarterly Statement Fee **\$5.00 per Quarter if not on home banking**

Other Service Fees

- Check Cashing Fee..... 2%/\$5.00 minimum
- Money Order..... \$1.00 each
- Items Sent For Collection \$35.00/Item
- Wire Transfer Fee (Incoming)..... \$35.00/Transfer

- Wire Transfer Fee (Outgoing) \$35.00/Transfer
- Teller's Check..... \$2.50/Check
- Account Reconciliation..... \$35.00/Hour
\$70.00 minimum charge
- Account Research \$35.00/Hour
\$70.00 minimum charge
- Statement Copy Fee \$2.00/Copy
- Account Activity Printout \$2.00/Printout
- Deposited Item Return Fee \$35.00/Item
- Legal Process Fee..... \$35.00/Item
- Dormant Account Fee \$5.00/Month Charged after 3 years
- Telephone Transfer (not audio response or ATM) \$2.00/Transfer
- Account Closure Fee \$35.00/Account
If account closed within 90 days
- Automatic Transfer Fee \$5.00/Transfer
- Photocopy Fee \$5.00/Copy
- Postdated Item Request \$35.00/Request

EFT Fees

- ATM Withdrawal/Transfer Fee \$1.00/Transaction
- Card Replacement Fee..... \$5.00/Card
- PIN Reissue Fee..... \$5.00/PIN
- ACH Overdraft Fee \$5.00/Item
- Debit Card Overdraft Fee..... \$5.00/Item

Share Value

- **Par value of one share..... \$25.00**

The rates appearing in this Schedule are accurate as of the Effective Date indicated on this Truth-in-Savings Disclosure. If you have any questions or require current rate and fee information on your accounts, please call the Credit Union.



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